## Regulation 39-(23.5-)114.1.

A corporation, bank, stock transfer agent, safe deposit institution or other depository or institution, or person in actual or constructive possession of any property of the decedent as agent of the decedent or custodian of the property or any similar relationship such as debtor, bailor or lessor, other than in the capacities set forth in Section 39-23.5-114, shall not be included within the persons described in Section 39-23.5-114. Such corporation, bank, stock transfer agent, safe deposit institution or other depository or institution, or person shall not be liable for any tax, penalty, or interest if the estate tax is not paid.

## Regulation 39-(23.5-)114.2.

The discharge of a personal representative, or a fiduciary other than a personal representative, pursuant to Section 2204, of the Internal Revenue Code of 1954, as amended, shall operate as a discharge of such person for the purposes of this Article. The receipt of writing showing such discharge for federal estate tax liability shall be proof of discharge for purposes of this Article.

## Regulation 39-(23.5-)115.1.

The executive director of the Colorado Department of Revenue may delegate the authority and appoint the personnel necessary for the proper implementation of the provisions of this Article.